

RESOLUTION NO. 2025 - 05

**RESOLUTION TO FINANCE THE FIREHOUSE IMPROVEMENTS PROJECT, BY BORROWING TWO HUNDRED FIFTY THOUSAND AND 00/100 (\$250,000.00) DOLLARS FROM THE FARMERS STATE BANK**

That Whereas, the Village of Lewisburg, Ohio, needs to finance the capital improvement Firehouse Improvements Project;

And Whereas, appropriate financing is available through The Farmers State Bank;

**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE VILLAGE OF LEWISBURG, PREBLE COUNTY, OHIO, AS FOLLOWS:**

**Section 1.** The Municipal Manager and Fiscal Officer are herein authorized to complete the Firehouse Improvements Project, with the help of a loan from The Farmers State Bank, with the amount of the loan not exceeding Two Hundred Fifty Thousand and 00/100 (\$250,000.00) Dollars.

**Section 2.** The loan shall be an unsecured loan for a term not to exceed five-years at an interest rate not to exceed 6.75%, with annual payments for the principal and interest, no pre-payment or early termination fees, and a \$500 processing fee that can be paid upfront or added to the loan.

**Section 3.** The Municipal Manager and/or Fiscal Officer are authorized to sign all documents on behalf of the Village of Lewisburg, Ohio, to complete the above transaction.

Dated: 03-20-2025



Mayor

Attest: Elizabeth A Wagner  
Clerk of Council